

I. GENERAL PROVISIONS

1. The "Turkmen Logistics" Association, hereinafter referred to as the "Association", is a non-commercial membership-based public association established to protect the common interests of united citizens, legal entities - entrepreneurs of Turkmenistan engaged in the sphere of transport and logistics on a voluntary, self-governing basis, as well as to achieve its statutory goals.

The full official name of the Association:

in turkmen language - «Türkmen Logistika» Assosiasıyasy;

in russian language – Ассоциация «Туркмен Логистика»;

in english language - «Turkmen Logistics» Association».

Abbreviated name of the Association:

in turkmen language – TLA;

in russian language – АТЛ;

in english language – TLA.

The Association functions on the basis of the Constitution of Turkmenistan, the Civil Code of Turkmenistan, Laws of Turkmenistan "On public associations", "The Union of Industrialists and Entrepreneurs of Turkmenistan", "The Transport Security Act", "The Transport Policy Basics Act", other legal acts and this Charter.

2. The Association is a legal entity, have rights and bears responsibility provided for public organizations by the legislation of Turkmenistan.

3. The Association acquires property and non-property rights in its own name, bears responsibility and can be a petitioner and respondent in courts. In the interests of achievement of statutory goals, the Association carries out transactions in accordance with the legislation of Turkmenistan.

4. The Association has its own separate property, is responsible for its obligations with property belonging to it. The Association has separate property, independent balance sheet, manat and currency accounts in banking institutions, round seal with own name, seal for documents, seal for HR department, seal with symbols, stamps and forms. The Association is authorized to have symbols that are subject to state registration and accounting in accordance with the procedure established by the legislation of Turkmenistan.

5. The Association logo is an octagonal figure consisting of a combination of graphic images and inscriptions. At the bottom of the logo an octagon is based that is a fundamental figure symbolizing the abundance, peace and calm of the Turkmen people. The white thin line running along the octagon's contour forms in the logo's center a graphic image of the main transport directions - air, rail, sea, car - symbolizing the involvement of logistics in all sectors of the economy. To the left of the graphical image there is an abbreviation of the Association in the form of 3

capital letters "TLA". The color scheme of the logo on the basis of green bears the national symbolism, embodies the unity of times. For both ancestors and their descendants, the green color symbolizes the source of life, earth, energy, prosperity and peace. At the bottom under the logo the full name of the Association is indicated in green colour.

6. The Association carries out its activity, based on the principles of voluntariness, equality of its members, self-government and legality. The Association, within the framework of the legislation of Turkmenistan, freely defines its internal structure, types and methods of activity.

7. In accordance with the legislation, the Association cooperates with state bodies, public and international organizations regarding the issues of its activity.

8. Location of the governing body of the Association (legal address) - Turkmenistan, Ashgabat, Bagtyyarlyk etrap, Atamurat Nyyazov Avenue, 174.

9. The Association is a legal entity from the moment of state registration at the Ministry of Adalat of Turkmenistan and entry of data in the Unified State Register of Legal Entities.

10. The Association's activities are transparent and information about its founding and program documents is publicly available.

11. The scope of the Association's activities is Turkmenistan.

II. Main goals, functions and tasks of the Association

12. Main goals of association:

- To promote further development of the economy and market relations in Turkmenistan;
- assistance in formation of the qualitative market of logistic services and increase of efficiency and competitiveness of organizations of the transport and logistic infrastructure of Turkmenistan at integration into the world transport and logistic network;
- improving the quality characteristics of the region's logistics infrastructure, its investment attractiveness, increasing Turkmenistan's role in the international transport and logistics system;
- assistance in creation of logistic centers and other structural objects on the territory of Turkmenistan, participation in development of transport and logistic routes of regional and global importance;
- development of proposals to optimize multimodal transportation, as well as the movement of cargo (goods) and services, taking into account the transport infrastructure of neighboring states and the practice of their foreign economic activity;
- Promoting the formation of the image of Turkmenistan as a module of the world logistics system, participation in the work of international organizations on the harmonization of conditions and requirements of the world logistics market in accordance with the legislation;

- Representation, support and protection of interests of logistic business of Association members in international organizations, international and domestic transport markets;
- assisting associate members in anticipating crisis situations in domestic and foreign markets;
- protection of rights and common interests of the Association members;
- Preparation of proposals to improve Turkmenistan's legislation with regard to the country's transport and logistics complex;
- organization of work on training, retraining and professional development of logisticians;
- joining and participation in the activities of International Federations and organizations such as FIATA (International Federation of Freight Forwarding Associations), IRU (International Road Transport Union), IATA (International Air Transport Association), as well as representing and defending the interests of the Association in these organizations.

13. Main functions of Association:

- take necessary and timely measures to achieve the goals set by the Association;
- assist in the development of entrepreneurship and the entire transport and logistics sector of the economy of Turkmenistan;
- Participate in the development of decisions by state bodies of Turkmenistan regulating transport and logistics activities in Turkmenistan in accordance with the established procedure;
- assist business entities, including small and medium business entities, in training, retraining of workers, improving their skills, as well as assist in creating schools for specialists;
- promote the development of foreign economic activity, regional partner cooperation of the Association members - business entities, as well as to increase export, import and transit opportunities of the country;
- form the role of Association members on the most important issues of economic and social development of society and the state;
- participate in the development of new ones, as well as to make proposals on amendments to the existing regulatory legal acts of Turkmenistan regulating transport-forwarding activities and provision of logistics services;
- participate in the implementation of the state policy on business development and promotion, support innovative work in the business sphere;

14. Tasks of the Association:

- acts on behalf of the members of the Association, and also represents their legitimate interests in relations with public authorities and management bodies, local authorities, legal entities and individuals located in Turkmenistan and abroad;
- analyzes entrepreneurship in the sphere of transport and logistics, develops proposals and plans to stimulate economic development in Turkmenistan;

- takes part in state programs on development of scientific, innovative and entrepreneurial activity in the sphere of transport and logistics;
- Carries out the pre-trial procedure of consideration of disputes in case of their occurrence between the members of the Association;
- creates a database in the field of law, economics, statistics, and also includes international experience and other data;
- renders consulting services to the members of the Association - subjects of entrepreneurship, as well as foreign subjects in the sphere of transport and logistics;
- promotes the creation of conditions for active operations in the sphere of transport and attraction of investments;
- carries out study and generalization of work experience of foreign international freight forwarding and logistics organizations, as well as distribution of their positive experience among member organizations of the Association;
- takes part in exhibitions, fairs, seminars, conferences, forums and other public events, including their preparation and conduct both in Turkmenistan and abroad, and ensures participation of Association members in these events;
- in accordance with the legislation of Turkmenistan establishes and develops relations with international organizations, public associations of foreign states and other legal entities;
- establishes enterprises to perform certain types of work and services that contribute to the achievement of the goals and objectives of the Association;
- carries out any other activity in accordance with the legislation of Turkmenistan and this Charter.

III. Rights and duties of the Association

15. The Association has the right to:
- to come up with initiatives on the issues of public and state life, make proposals on them to the state bodies;
 - to carry out the entrepreneurial activity stipulated by the Charter of the Association in accordance with the legislation of Turkmenistan;
 - own the property of the Association, use and dispose this property in accordance with the legislation of Turkmenistan;
 - create structural units of the Association in Turkmenistan;
 - to train specialists of freight forwarding and logistics companies, as well as to improve their qualifications;
 - to establish mass media, carry out advertising and publishing activities in accordance with the legislation of Turkmenistan;
 - participate in share construction with members of the Association, in the authorized capital of other legal entities;
 - define the directions of its activities, the structure of the Association, approve the amount of payment and incentives for employees of the Association;

- create enterprises to carry out economic and other activities of the Association and provide services;
- carry out charitable activities in accordance with the requirements established by the legislation of Turkmenistan;

16. Duties of the Association:

- to comply with the legislation of Turkmenistan, norms of international law, as well as the norms stipulated by this Charter;
- submit information on its activity to the Ministry of Adalat of Turkmenistan within the established time limits, indicating the actual location, permanent governing body, its name and data about the heads of the public association within the information included in the Unified State Register of Legal Entities;
- Submit at the request of the Ministry of Adalat the decisions of the public association's governing bodies and officials, as well as reports on its activities, to tax authorities and bodies of the Pension Fund of Turkmenistan;
- submit to the Ministry of Adalat of Turkmenistan information on changes and additions to the Charter of the Association and the changes to be registered;
- keep accounting records, submit statistical reports, make tax deductions and pay pension contributions to the state pension insurance in the manner prescribed by the legislation of Turkmenistan;
- provide employees with safe working conditions and, in accordance with the established procedure, bear responsibility for the damage caused to their health.

IV. Members of the Association, their rights and duties

17. Members of the Association shall have equal rights and equal responsibilities.

18. On the basis of all forms of ownership, legal entities and individuals engaged in business activities in the sphere of transport and logistics may be members of the Association.

19. Individuals are admitted to membership of the Association by their written application and legal entities - by the application signed by their heads. Admission to membership is carried out by the Board of the Association.

20. The right to be admitted to the membership of the Association can be granted to structural subdivisions of the Association (branches and representative offices).

21. Members of the Association have the following rights:

- participate in the management of the Association's affairs in the manner prescribed by this Charter, including through its representatives;
- elect and be elected to the management and control bodies of the Association;
- enjoy privileges, established for the members of the Association;
- use services, created by the Association of organizations;
- transfer property to the Association on a gratuitous basis;

- recommend new members to join the Association in accordance with the established procedure of this Charter;
- receive necessary information about the Association's activity, its management and control bodies;
- participate in forming the main directions of the Association;
- make proposals to the Board on improvement of the Association activity;
- make voluntary contributions to finance the Association's activity or separate events;
- voluntarily withdraw from the membership of the Association;

22. Duties of the Association members:

- comply with the rules of this Charter, implement the decisions of the Association's governing bodies, respect and support the views of the members, actively participate in the implementation of the goals and objectives of the Association;
- provide information necessary to solve issues related to the Association's activity, as well as all necessary identifying data of the member of the Association, and in case of changes it is necessary to inform about it urgently;
- timely pay entrance, membership and other fees in accordance with the procedure defined by this Charter;
- fulfill assumed financial obligations to the Association;
- not to perform actions that violate the rules of the Association Charter, ethics of mutual relations, as well as actions that cause material and moral damage to the Association.

23. Members of the Association, for non-payment of membership fees as well as for actions causing moral and material damage to the Association, may be excluded from membership.

24. The exclusion from the membership of the Association is carried out at the meeting of the Association Board members and the decision will be announced at the next General meeting of the Association. The decision on exclusion from membership of the Association may be appealed in court.

V. Organizational structure and management bodies of the Association

25. Governing bodies of the Association:

- General meeting;
- Management Board.

26. The highest governing body of the Association is the General Meeting, which is convened at least once a year. An extraordinary General Meeting can be convened at the request of the Board, Audit Commission or at the written request of the tenth part of the Association's members with the indication of the agenda.

27. The General Meeting shall be convened not later than two weeks before the date of the General Meeting and shall be informed to all members of the Association by publication in the Association's print newspaper, by phone or via Internet.
28. The draft agenda of the General Meeting is developed by the Board and approved by the Chairman of the Association. On the Board's initiative or by the requirement of 1/10 part of the Association's members, the notes and proposals, received not later than 10 days before the General Meeting, can be included into the draft agenda of the General Meeting.
29. The General Meeting is competent if half of the elected delegates participate in it. The standard of the General Meeting delegates' representatives is determined by the Association Board.
30. The exclusive competence of the General Meeting includes:
- determination of priority directions of the Association's activity;
 - approval of the Association Charter and introduction of amendments to it (except for change of the legal address);
 - consideration and approval of long-term plans and Programs of the Association;
 - election of the Association Chairman for the period of 4 (four) years
 - election of members of the Management Board and the Audit Commission for a period of 4 (four) years, as well as early suspension of their powers and re-election of new members of the Management Board and the Audit Commission to replace the retired members.
 - approval of the Regulation on the Audit Commission;
 - review and approval of the reports of the Management Board and Audit Commission;
 - approving the amount of entrance and annual contributions and procedure for introducing the fees;
 - exclusion from the membership of the Association;
 - election of the Editorial, Mandate and Accounts Commission of the General Meeting and its Secretary;
 - reorganization and liquidation of the Association;
31. The Chairman of the Association shall preside at the General Meeting, unless otherwise provided by the General Meeting.
32. The voting method (open or closed) shall be determined by the decision of the General Meeting. Votes shall be counted by the members of the vote counting commission upon the proposal of the General Meeting. The members of the Board may not become members of the vote counting commission. The decision to change the Charter of the Association shall be made by the majority of votes not less than 1/3 of part of the delegates participating in the General Meeting, and other decisions on other issues shall be made by the majority of votes not less than 2/3 of part of the delegates.

33. The Board is a permanent collegial body of the Association, submits reports to the General Assembly and in the periods between General Assemblies carries out the general management of the Association. The Chairman, Deputy Chairman and members of the Board are part of the Board. Quantitative composition of the Board does not exceed 9 (nine) persons.

34. Board of the Association:

- convenes the next and extraordinary General Meeting, includes a draft agenda, proposals on development of priority directions of the Association;
- nominates candidates for the position of the Chairman and Deputy Chairman of the Association from the members of the Board;
- puts forward a decision on re-election of the Chairman and Deputy (deputy) Chairman of the Association from the members of the Board for the rest of the term;
- discusses important issues of transport and logistics sector development and makes decisions and resolutions as a result of the discussion;
- listens and considers the information about the Association budget implementation;
- takes decisions on creation of branches and representative offices of the Association, approves the Regulations on them, takes decisions on their liquidation;
- represents the Association in state bodies, public associations and international organizations, takes decisions on concluding contracts with them;
- admits to the membership of the Association and keeps records;
- approves the annual report and the budget of the Association, and proposes for approval to the General Assembly the amount and procedure of payment of membership fees and other payments;
- Exercises other authorities, which are not included into the exclusive competence of the Association General Assembly and do not contradict the charter activity of the Association.

The Board can instruct any member of the Association to perform the work or certain tasks connected with the Association activity, as well as instruct to represent the interests of the Association concerning third parties.

35. The meeting of the Board is convened by the Chairman of the Association as and when necessary, but not less than once a month. The extraordinary meeting of the Association is called at the initiative of the Chairman, the Audit Committee and at the request of at least two thirds of the Board members.

36. The Chairman of the Board is the Chairman of the Association who manages the Association.

37. Chairman of the Association:

- Organizes the activities of the Association and the Board in general;
- Coordinates activities of all departments and structures of the Association;
- represents the Association in state institutions, public associations and international organizations;
- acts on behalf of the Association without a power of attorney, issues powers of attorney on behalf of the Association;
- disposes of the Association's funds within its competence and in accordance with the approved budget;
- Approves the staff schedule and monthly official salaries of the employees of the Association staff, hires and dismisses the employees of the Association staff, approves their official duties, issues orders and instructions;
- concludes agreements and carries out transactions, signs other financial documents, contracts on behalf of the Association;
- opens settlement and other accounts with banks;
- within its competence issues orders and instructions;
- performs other executive work.

38. In case of temporary absence of the Association Chairman, his duties shall be performed by the Deputy Chairman. In case of absence of a decision, order or power of attorney to assign the duties of the Chairman to the Deputy Chairman, it shall be executed by the Board decision. In case there is no possibility to execute orders in this form, then the Deputy Chairman himself has the right to make an independent decision on assigning the duties of Chairman.

39. The Audit Commission exercises control over financial and economic activities of the Association. The audit commission reports to the General Assembly and operates in accordance with the regulations approved by the General Assembly of the Association.

40. The Audit Commission of the Association conducts inspections of financial and economic activities of the Association at least once a year and submits the results for consideration and approval to the General Meeting. The audit commission conducts super-scheduled inspections by order of the General meeting, at the request of the Board or at least two-thirds of the total number of members of the Association or on its own initiative.

41. Members of the Management Board and employees of the staff of the Association may not be the members of the Audit Commission.

VI. Assets of the Association

42. Buildings, structures, housing stock, transport, equipment, inventory, cultural and educational, health-improving and intellectual property, money, shares and other securities and other property necessary to ensure its statutory objectives may be the property of the Association.

43. In accordance with the statutory objectives, the publishing house and mass media, created and purchased at the expense of own funds, may also be the property of the Association.

44. The Association is responsible for its obligations with all its property, members of the Association are not responsible for the obligations of the Association, and the Association is not responsible for the obligations of its members. The Association is not responsible for the obligations of the Founders, also the Founders are not responsible for the Association's obligations if the parties do not undertake such obligations.

45. The sources of funds generation of the Association are:

- entrance, periodic (current) membership and earmarked contributions;
- voluntary contributions and donations;
- transfer of a certain part of income from departmental enterprises;
- targeted funding, income from legal entities, including foreign nonprofit ones (in the form of grants);
- transfer of funds from civil and legal transactions of the Association;
- funds received from advertising, publishing and printing activities of the Association;
- funds coming from educational activities, seminars, conferences, exhibitions, contests, lotteries, auctions and other events.
- other sources not contradicting this Charter and the legislation of Turkmenistan.

46. The Association has the right to carry out entrepreneurial activity stipulated by the Charter, income from which is used only for achievement of statutory goals.

47. The Association's incomes may not be distributed among the members of the Association.

48. The following types of contributions are established by the Association:

- entrance fees;
- annual membership fees;
- other fees set by the Board.

49. All members of the Association are payers of dues. The amount of all types of fees and procedure for their payment are set by the Board of the Association with the approval of the General Assembly. In case of exclusion or withdrawal from membership of the Association paid dues are not refundable.

50. The physical assets of the Association are the property of the Association. Members of the Association have no right to own the property of the Association.

VII. The procedure of reorganization and liquidation of the Association

51. The Association can be reorganized by merging, combining and dividing under the decision of the General meeting in the order provided by the legislation of Turkmenistan.

52. The Association terminates its activity and is liquidated by the decision of the General meeting in accordance with the present Charter of the Association or by court decision.
53. In case of liquidation of the Association by the General Assembly or by Association liquidation decision-making authority, the liquidation committee is established. From the moment the liquidation committee is established, the authority to manage and dispose of the Association's property is transferred to the committee.
54. The liquidation committee in the official print media publishes an announcement about the liquidation of the Association and about acceptance of creditor claims within 2 months. Each creditor shall be notified of the liquidation of the Association in writing.
55. The Liquidation Committee shall draw up an interim balance-sheet executed by the Protocol approved by the founders of the Association or liquidation decision-making authority.
56. The Liquidation Committee shall pay the creditors the funds identified from the moment the interim liquidation balance-sheet is approved. Upon completion of mutual settlements with debtors, the Liquidation Committee shall draw up the liquidation balance-sheet approved in the procedure established by this Charter.
57. After the mutual settlements with the budget of the Association, employees of the Association, banks and other debtors, the remaining property and funds are transferred to the property of Founders.
58. All documents after liquidation of the Association shall be transferred to the archival bodies of Turkmenistan for storage.

**Chairman of the Association
"Turkmen Logistics"**

M.B. Bekmyradov